



Speed



Accuracy



Collaboration

Lightyear is the world's fastest Accounts Payable Software

Lightyear provides automated line-item extraction from electronic bills with 100% accuracy in real-time, a robust approvals workflow & document storage in an intuitive online filing cabinet for the regulatory period.

Available from...

Abcom

sales@abcom.com.au

Lightyear Business Partner Since 2014

1800 422 266

www.lightyear.cloud

Gold Coast, Melbourne, Sydney, Hawkes Bay NZ

It's this simple. And this beautiful.



You sign up for a dedicated Lightyear mailbox (such as yourco@lightyear.cloud), to which your suppliers **email their standard bills and statements** - a process which all systems allow them to automate. Nothing complicated - supplier adoption is a breeze.

Supplier's will most likely still send paper with the delivery, but in parallel they'll email you the PDF of the bill. No more daily or weekly paper-shuffling, transfers or scanning.



Lightyear's intuitive proprietary technology instantly **extracts line-by-line data** from the PDFs, right down to line-item and unit-price level.



Within Lightyear, bills are routed to departmental managers for a robust **approvals process**, before being presented to finance or your accountant/bookkeeper for sign-off.

Whatever can be done with a paper bill, Lightyear can do too, plus a lot more. Add notes. Dispute them. Reject them. Forward bill to others for their approval. All with the peace of mind that comes with a comprehensive audit trail.

As part of this approvals workflow, bills can also be added to Lightyear's internal **inventory** workflow, and **price-checked** against your agreed supplier pricing, immediately flagging any overcharging.



After approval, simply **click to export** the data to a variety of accounting, ERP & inventory systems - line by line, GL-Code by GL-Code information written directly to your system, making P&L and Balance Sheet reporting as accurate as it can be.

As part of the export, Lightyear will send either the PDF bill or a hyperlink to your 3rd party systems making cross referencing the data a breeze.



After export, your bills and statements get stored in your dynamic Lightyear **filing cabinet** for the regulatory period. And from this filing cabinet, Lightyear allows you to perform intuitive **statement reconciliation**.



Great for business. Even better for the bottom line.

At Lightyear, we know that removing paper, data-entry and overcharging from your business allows you to focus on what you do best - growing your business.

Whether you have single or multiple departments or locations, Lightyear allows you to remove paper from the Accounts Payable process, putting digital copies of the price-checked bills in front of staff for their immediate approval. And by putting all bills immediately in one secure online location, business owners and directors can get full transparency on what is being spent, and who is approving that spend. Lightyear's comprehensive audit trail cannot be edited, giving you peace of mind.

With Lightyear, it is also easy to give auditors, accountants and bookkeepers access to your 'paperwork' when they need it.

Processing paper bills is costly - you won't see the cost to process paper bills as a line-item on your P&L, but the cost is there, in wages & salaries, office space, storage space, unidentified overcharging and missed opportunity for early settlement discounts. Lightyear directly contributes to your business's bottom line, and allows your business to work more closely with your external trusted advisors.

“ Lightyear has been able to reduce bookkeeping paper-shuffling, cross-checking and data-entry by 70%, allowing our bookkeeper to become a more integral part of our business. There is no manual entry now, which has allowed my bookkeeper to get the accounts up to date - practically in real-time. It has been a huge benefit to us. ”

- Jon Poots, Owner Cardan Bar & Grill

- + The world's fastest Accounts Payable software
- + Multi-channel best-in-class support
- + 30 day **FREE** trial on every account
- + Partner dashboard & management portal
- + Real-time data extraction on system generated bills
- + Line-by-line data extraction
- + Multi-currency recognition
- + Line-by-line automated coding
- + Single or multi approver workflow
- + Automatic price checking of line items
- + Statement reconciliation
- + All bills in an online Filing Cabinet
- + Full audit trail on every bill
- + Syncs with most Accountancy, ERP & inventory systems
- + Unlimited users

Lightyear removes the Accounts Payable burden forever, giving you and your trusted advisors back the time to focus on doing what you both do best - growing your business.

With offices in the UK & Australia, Lightyear offers localised support. Talk to us about how Lightyear can work for you or register for one of our weekly webinars.

Visit showtime.zoho.com/profile/lightyear



“ Lightyear has helped us to shrink our Accounts Payable department by 2/3, saving us more than \$150,000 annually ”

- Jaz Mooney, CEO Pelathon Group

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